



GREATER YELLOWSTONE COALITION

PEOPLE PROTECTING THE LANDS, WATERS, AND WILDLIFE OF THE
GREATER YELLOWSTONE ECOSYSTEM, NOW AND FOR FUTURE GENERATIONS.

Planned Giving Information

Bequests

There are several types of bequests – gifts you can make by designating GYC as a beneficiary of your estate in your will. If you decide to make a gift to GYC in your will you should discuss your options with your attorney to find the type of bequest that fills your wishes best. We hope you will let us know if you have included GYC in your will so that we can enter you as a member of "The Greater Yellowstone Legacy Society." If you prefer to remain anonymous, your gift will be kept confidential, but recognition of your gift can encourage others to do the same. Your preference will be honored. We deeply appreciate your support.

Charitable Gift Annuities

A gift annuity arrangement is a legal contract between you and GYC that pays you or your designated beneficiary a fixed amount every year for life. The rate of payment is determined by your age (or the beneficiary's age). You cannot outlive this source of income, and you receive an immediate income tax deduction equal to the present value of the future gift (the younger you are, the smaller the deduction). Upon your death, any remaining principal passes to GYC.

You may request a 'summary of benefits' for a gift you are considering without any obligation. It will give you specific information regarding tax deduction and how much your annual income from the annuity will be.

Charitable Remainder Trusts

You may transfer ownership of cash or other assets to a trust and receive income for life. This is especially desirable if you have highly appreciated assets. For instance, if your cost basis is low in stock and you sold the stock outright you would have to pay tax on the capital gains. If, however, you give the stock to GYC, you can avoid the capital gains and receive income on the full value of the gift at a rate to be determined at the time of the gift. These arrangements can actually increase your income while living. Upon your death, the remainder stock becomes the property of GYC. Not only does the sale of assets through a charitable remainder trust avoid capital gains tax on any appreciation, it also reduces estate taxes and eliminates the need to probate assets placed in the trust. There is also an immediate tax deduction.

A similar tool is the Charitable Remainder Unitrust which provides variable income related to the earning of the invested principal. This appeals to donors who want to be able to increase income during inflationary times.

Gifts of Real Estate

You may make a gift of real estate to GYC and continue to occupy and enjoy the property throughout your lifetime and still enjoy a current income tax deduction for the property's discounted value. The gift must be irrevocable to qualify for the tax benefit. This strategy also reduces estate taxes and avoids probate.

Laws and regulations vary by state. Consult with your accountant and attorney when considering your planned giving options.

CONTACT: Heidi Barrett, Director of Development

P.O. Box 1874 • 13 S. Willson, Suite 2
Bozeman, MT 59771 • (406) 586-1593 • (800) 775-1834
www.greateryellowstone.org